



28<sup>th</sup> October, 2021

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Ref: BSE Security Code 533018**

**Sub: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with Cash Flow Statement, Statement of Assets and Liabilities and Limited Review Report for the quarter and half ended 30<sup>th</sup> September, 2021.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 28<sup>th</sup> October, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

**Harshika Kataria**  
**Company Secretary & Compliance Officer**  
**Membership Number: A61964**  
**Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.**

**CIN-L65900MH1998PLC116585**

**Registered Office: Village Shivni, Taluka and District, Akola – 444104.**

**Corporate Office: 30, KeshavraoKhadyeMarg, SantGadgeMaharajChowk, Mahalaxmi (E), Mumbai – 400011.**

**T: 2308 2951-54; | F: 2307 2773**

**E:** [mills@simplex-group.com](mailto:mills@simplex-group.com); **| W:** [www.simplex-group.com](http://www.simplex-group.com)

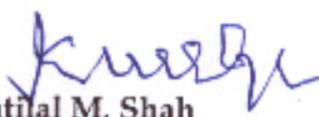


**Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.M. Shah & Co.**  
*Chartered Accountants*  
Firm's registration number: 109637W

  
**Kantilal M. Shah**  
Proprietor  
Membership number: 003857  
Mumbai., 28<sup>th</sup> October, 2021



UDIN : 2100 3857 AAAA EG6642

**SIMPLEX MILLS COMPANY LIMITED**  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	0.15	-	-	0.15	-	0.33
2	Other income	15.22	15.22	15.82	30.44	31.39	71.79
3	<b>Total income (1+2)</b>	<b>15.37</b>	<b>15.22</b>	<b>15.82</b>	<b>30.59</b>	<b>31.39</b>	<b>72.12</b>
4	<b>Expenses</b>						
a)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	0.14	-	-	0.14	-	0.52
b)	Employee benefits expense	0.90	0.88	0.40	1.78	0.40	1.60
c)	Finance costs	4.32	4.28	3.98	8.60	7.91	16.28
d)	Depreciation and amortisation expense	1.39	1.38	1.40	2.77	2.77	5.53
e)	Other expenses	8.91	8.43	8.22	17.34	14.28	30.17
	<b>Total expenses</b>	<b>15.66</b>	<b>14.97</b>	<b>14.00</b>	<b>30.63</b>	<b>25.36</b>	<b>54.10</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(0.29)</b>	<b>0.25</b>	<b>1.82</b>	<b>(0.04)</b>	<b>6.03</b>	<b>18.02</b>
6	Exceptional items -(net)	18.37	-	-	18.37	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>18.08</b>	<b>0.25</b>	<b>1.82</b>	<b>18.33</b>	<b>6.03</b>	<b>18.02</b>
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>18.08</b>	<b>0.25</b>	<b>1.82</b>	<b>18.33</b>	<b>6.03</b>	<b>18.02</b>
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b>	<b>18.08</b>	<b>0.25</b>	<b>1.82</b>	<b>18.33</b>	<b>6.03</b>	<b>18.02</b>
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(694.01)
14	<b>Basic and Diluted earning per share (of ₹ 10/- each)*</b>	<b>0.60</b>	<b>0.01</b>	<b>0.06</b>	<b>0.61</b>	<b>0.20</b>	<b>0.60</b>

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2021.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- During the quarter the Company has received ₹ 30.62 lacs refund of extra charges paid in electricity bills by the Company in earlier years and paid ₹12.25 lacs towards professional charges for liasoning the work for recovery of the same. The net amount of ₹18.37 lacs has been shown as exceptional item.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited.

Place: Mumbai  
Dated: 28th October, 2021

*Shekhar*  
**Shekhar R Singh**  
Director

CIN-L65900MH1998PLC116585

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2021

(₹ In lakhs)

Particulars		As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	412.83	415.60
	Financial Assets:		
	Other Financial Assets	0.33	0.33
	Other Non-Current Assets	13.86	13.76
	<b>Total Non-current Assets</b>	<b>427.02</b>	<b>429.69</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	1.04	1.19
	Financial Assets:		
	Trade Receivables	0.16	0.04
	Cash and Cash Equivalents	9.90	5.23
	Loans	230.55	207.55
	Other Financial Assets	7.47	16.81
	Other Current Assets	17.30	10.70
	<b>Total Current Assets</b>	<b>266.42</b>	<b>241.52</b>
	<b>TOTAL ASSETS</b>	<b>693.44</b>	<b>671.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity Share Capital	300.05	300.05
	Other Equity	(675.68)	(694.01)
	<b>Total Equity</b>	<b>(375.63)</b>	<b>(393.96)</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	203.07	194.51
	Other Financial Liabilities	0.57	-
	Other Non-Current Liabilities	588.79	607.33
	<b>Total Non-Current Liabilities</b>	<b>792.43</b>	<b>801.84</b>
<b>III</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Trade Payables	0.94	0.79
	Other Financial Liabilities	16.70	4.97
	Other Current Liabilities	259.00	257.57
	<b>Total Current Liabilities</b>	<b>276.64</b>	<b>263.33</b>
	<b>Total Liabilities</b>	<b>1,069.07</b>	<b>1,065.17</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>693.44</b>	<b>671.21</b>



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**SIMPLEX MILLS COMPANY LIMITED**

**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ In lakhs)

	For the half year ended 30th Sep 2021	For the half year ended 30th Sep 2020
	(unaudited)	(unaudited)
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(0.04)	6.03
Adjustment for :		
Depreciation	2.77	2.77
Interest expense	8.59	7.91
Interest income	(29.38)	(30.38)
Interest receivable written off	3.36	2.73
Changes in fair value of financial assets through profit or loss (FVTPL)	-	0.10
Profit on sale on investments	-	(0.16)
Unwinding of discount on security deposit	(0.03)	(0.05)
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(14.73)</b>	<b>(11.05)</b>
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	0.14	-
Trade receivables	(0.11)	15.93
Other financial assets	0.98	-
Other current assets	(6.60)	(2.82)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	12.27	4.43
Trade payables	0.14	(15.84)
Other current liabilities	1.46	0.05
Other non-current liabilities	-	(0.02)
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(6.45)</b>	<b>(9.32)</b>
Direct taxes (paid)/refund- net	(0.10)	1.19
<b>NET CASH GENERATED / (USED IN) FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS</b>	<b>(6.55)</b>	<b>(8.13)</b>
Exceptional items (net)	18.37	-
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>11.82</b>	<b>(8.13)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Sale of investments	-	4.85
Interest received	15.85	5.74
Inter corporate deposits (given) - net	(23.00)	(7.50)
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(7.15)</b>	<b>3.09</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest paid	-	(0.02)
<b>NET CASH (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>(0.02)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>4.67</b>	<b>(5.06)</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>5.23</b>	<b>10.10</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>	<b>9.90</b>	<b>5.04</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>	<b>As on</b>	<b>As on</b>
	<b>30-Sep-21</b>	<b>30-Sep-20</b>
Balances with banks :		
- in Current accounts	9.82	4.95
Cash on hand	0.08	0.09
Cash and cash equivalents	9.90	5.04



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